

28 APR 1979

MEMORANDUM FOR: Director, Office of Economic Research

SUBJECT : Request for Permission to Conduct a Class at George Washington University on 5 April, Using Only Unclassified Materials

Professor John P. Hardt, a senior research specialist on Soviet affairs at the Library of Congress, has invited me to speak to his undergraduate course, Economics 134 (Comparative Communist Economic Systems). The class will be held at George Washington University, 1310-1425 hours, Thursday 5 April. My subject will be China's foreign trade and finance system and its role in the modernization program. I will identify myself as a CIA employee, state that my views are not necessarily those of the CIA or the US government, and use only unclassified materials. The 30 students include a few foreign nationals. I have been identified as a CIA employee on several similar speaking engagements in the past. An outline of my proposed lecture is attached.

STATINTL

China Economy Branch  
China Division

Attachment:  
As Stated

SUBJECT: Request to Conduct a Class

APPROVE:

STATINTL



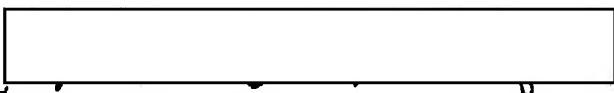
Director, Office of Economic Research

28 MAR 1979

Date

STATINTL

CONCUR:



Director of Security

30 MAR 1979

Date

STATINTL

CONCUR:



Coordinator for Academic Relations

2 APR 1979

Date

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ECONOMICS 134 - APRIL 1979  
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PRC Commercial Relations with  
West and USA

Office of Economic Research, CIA

1. The PRC is launched on the Chou-Teng policy of four modernizations by the year 2000. How politically realistic and economically feasible is this program?
2. What domestic ideological, political, economic, and institutional constraints will limit the success of the PRC modernization program?
3. How may Western commercial relations with Japan, the United States and the economies of Western Europe facilitate modernization? What are the ideal and most likely relations in terms of effective modernization?
4. Paying for the Western imports will require substantial expansion of exports, especially oil; industrial cooperation for industrial exports; long-term financing by private and government credit; and increased tourism. How will each of these balance-of-payments factors delimit expanding commercial relations?
5. In developing commercial agreements with the PRC, how should the United States and other COCOM members vary their policies from those with the CMEA countries in terms of tariffs, credit, export licensing, business facilitation and other commercial matters?
6. Following normalization, what are the prospects for U.S.-China trade?
7. What types and amounts of plant equipment and other imports will China be purchasing over the next several years?
8. In view of Peking's extensive shopping list, how will China pay for all of this?
9. What other problems will affect the future course of China's trade?